

9 April 2014

CSN/Holder Number: *******

Dear Shareholder

Pohutukawa Private Equity Limited Annual Report 2013

The Pohutukawa Annual Report for the year ended 31 December 2013 is now available to view or download at the following link on the Pohutukawa website:

www.pohutukawafund.co.nz/for-investors/pohutukawa-i/shareholder-reports/

Even though the report is available electronically, you may request a print copy of the report free of charge. If you wish to receive a print copy of the Annual Report, please send an email request to enquiries@pohutukawafund.co.nz within 15 working days of receiving this notice.

In your email request please include the following details in the subject line: Pohutukawa I Annual Report Request [Name] [Shareholder no.] Include the postal address in the body of the email request.

Pohutukawa News Alerts

If you would like to receive Pohutukawa news alerts by email please send your request and email contact to enquiries@pohutukawafund.co.nz.

We thank you for your continued support.

Yours faithfully

POHUTUKAWA PRIVATE EQUITY LIMITED

JOHN MCDONALD

Chairman