

Media Release

15 March 2016

SALE OF SCALES CORPORATION SHARES TO CHINA RESOURCES

Scales Corporation Limited (*Scales*) (NZX: SCL) notes the substantial product holder notice released by China Resources Ng Fung Limited confirming that they have acquired 21,500,000 shares in Scales (representing 15.38% of the total shares in Scales) from Direct Capital Investments Limited.

Scales welcomes China Resources Ng Fung Limited as a significant minority shareholder, and as a party who can provide support to Scales in its ongoing initiatives in China.

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Contact

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About Scales Corporation

Scales Corporation is a diversified agribusiness group. It currently comprises three operating divisions: Horticulture, Storage & Logistics and Food Ingredients. The company's diverse spread of activities gives Scales broad exposure to New Zealand's agribusiness sector. Scales Corporation was founded in 1897 as a shipping business by George Herbert Scales. Today it employs more than 500 staff New Zealand wide. Find out more at www.scalescorporation.co.nz.