



PRESS RELEASE

FOR IMMEDIATE RELEASE

NEW OPERATOR TO TAKE THE HELM OF A WELL KNOWN LOCAL BUSINESS

Go Bus Transport confirmed today that an agreement for the purchase of the assets of Christchurch Bus Services (CBS) has now been reached, with an expected take over date of 1st December 2010.

Craig Worth – Commercial Director (Go Bus Transport) said that “after several months of negotiations we are delighted to finally conclude a deal and are excited about the challenges ahead.

“We are looking forward to working with Environment Canterbury and the people of Christchurch as we integrate CBS into the Go Bus family. We recognise that there is some catching up to be done and some work ahead, but we are confident that with the imminent arrival of new vehicles, the introduction of our ISO standard quality control and operating procedures, we will quickly restore the confidence of Christchurch passengers”.

Go Bus Transport will begin the takeover process from CBS next week with the arrival of a specialist project team to manage the transition to ensure that for customers there is a significant improvement over the current services. The company is looking forward to working with Environment Canterbury, which has managed the top-rating public transport system in Australasia in recent years.

Go Bus Transport operates a fleet of over 650 vehicles and employs over 700 staff in the North Island of New Zealand. Go Bus specialises in Urban, School, Charter, Special Events and currently operates the Urban bus services in Hamilton, Tauranga and Napier Hastings. Go Bus is an accredited AS/NZS ISO9001:2008 organisation.

For more information please contact:

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