



20 September 2012

Dear Shareholder

Pohutukawa Private Equity Limited Interim Report to Shareholders

The Pohutukawa interim report for the half year period to 30 June 2012 is now available on the Company's website at www.pohutukawafund.co.nz/default.aspx?id=323. Pohutukawa's annual report will also be available to view on the website in April each year.

As a Pohutukawa Private Equity Limited (Pohutukawa) shareholder, each year you receive a number of communications from us. We would like to move to a more efficient electronic delivery system via our website for our statutory shareholder reporting. We will no longer routinely be mailing printed copies of the interim report to you.

Even though these reports are available electronically, you may request a print copy of the interim and report free of charge. If you wish to receive a print copy of the interim or annual report, please tick the box below and return this form within 15 working days of receiving the form; or you may scan the form and email the request to enquiries@pohutukawafund.co.nz.

I would like to receive a print copy of the interim and annual report

Please tick this box if you wish to receive a print copy of Pohutukawa's Interim or Annual Report.

Pohutukawa News Alerts

If you would like to receive Pohutukawa news alerts by email please send your request and email contact to enquiries@pohutukawafund.co.nz.

We thank you for your continued support.

Yours faithfully

POHUTUKAWA PRIVATE EQUITY LIMITED

JOHN MCDONALD
Chairman