

1 May 2014

MEDIA STATEMENT

From Scales Corporation Limited

There has been market speculation that Christchurch-based Scales Corporation Limited is considering an initial public offering of shares to the public.

While the Scales board regularly reviews whether or not a listing on NZX would be beneficial we aren't in a position to confirm anything at this time. There is currently no prospectus on issue and no monies are being sought from the public.

No further comment can be made at this stage but we will continue to keep our shareholders informed of any relevant developments.

Jon Mayson, Chairman

About Scales Corporation

[Scales Corporation](#) has been a trusted partner of major New Zealand and global businesses for more than a century. Today it is an established market leader across all of its businesses with long standing customer relationships, efficient operating systems and an experienced management team. It comprises three operating divisions involved in horticulture, storage and logistics and food ingredients. The company's diverse spread of activities gives Scales broad exposure to the strong New Zealand agribusiness sector. The group continues to invest in growth areas including producing more apples to meet growth markets in Asia, developing new cold storage facilities at key transport hubs and investing in new ingredients products. Scales was founded in 1897 as a shipping business by George Herbert Scales. Today it employs more than 400 staff New Zealand wide. Find out more at www.scalescorporation.co.nz

Issued for Scales Corporation by Pead PR

Contacts:

Andy Borland, Managing Director, Scales Corporation Limited, DDI: 0-3-371 0345, Mob: 021-975 999, email: andy.borland@scalescorporation.co.nz

Candice Robertson, Pead PR, Tel: 0-9-918 5576, Mob: 021 075 7911, email: candice@peadpr.co.nz